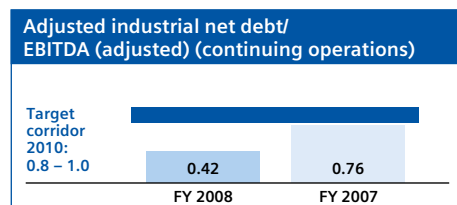
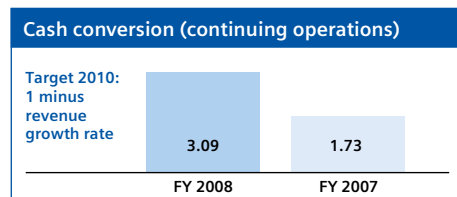
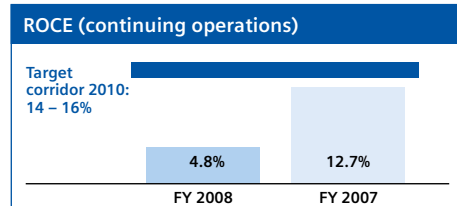
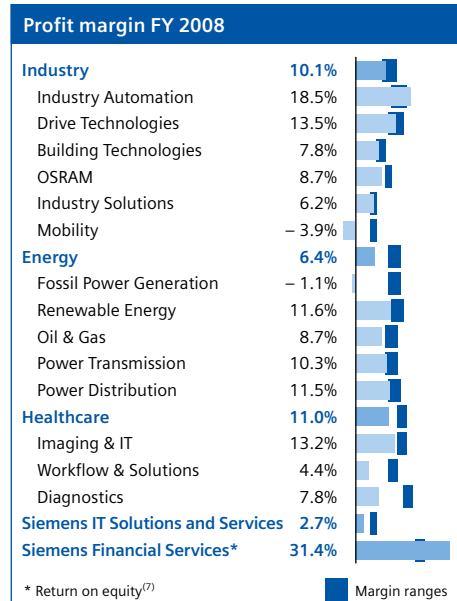
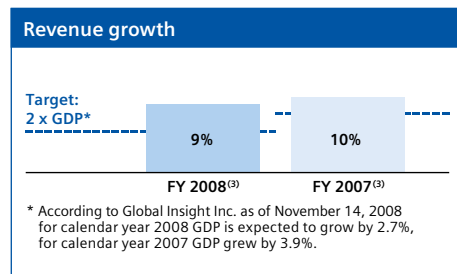


Key figures⁽¹⁾

Fiscal 2008⁽²⁾

(in millions of €, except where otherwise stated)



Growth and profit

	FY 2008	FY 2007	% Change	
			Actual	Adjusted ⁽³⁾
Continuing operations				
New orders	93,495	83,916	11	13
Revenue	77,327	72,448	7	9
Total Sectors				
Profit Total Sectors	6,520	6,662	(2)	
in % of revenue (Total Sectors)	9.1%	10.1%		
EBITDA (adjusted)	8,528	8,230	4	
in % of revenue (Total Sectors)	11.9%	12.4%		
Continuing operations				
EBITDA (adjusted)	5,585	7,686	(27)	
Income from continuing operations	1,859	3,909	(52)	
Basic earnings per share (in euros) ⁽⁴⁾	1.91	4.13	(54)	
Continuing and discontinued operations⁽⁵⁾				
Net income	5,886	4,038	46	
Basic earnings per share (in euros) ⁽⁴⁾	6.41	4.24	51	

Return on capital employed

	FY 2008	FY 2007
Continuing operations		
Return on capital employed (ROCE)	4.8%	12.7%
Continuing and discontinued operations⁽⁵⁾		
Return on capital employed (ROCE)	14.8%	10.9%

Free cash flow and Cash conversion

	FY 2008	FY 2007
Total Sectors		
Free cash flow	7,892	7,235
Cash conversion	1.21	1.09
Continuing operations		
Free cash flow	5,739	6,755
Cash conversion	3.09	1.73
Continuing and discontinued operations⁽⁵⁾		
Free cash flow	4,903	3,577
Cash conversion	0.83	0.89

Net debt and Capital structure

	FY 2008	FY 2007
Net debt	9,034	11,299
Net debt/EBITDA (adjusted)	1.62	1.47
Adjusted industrial net debt	2,364	5,828
Adj. industrial net debt/EBITDA (adjusted)(cont.)	0.42	0.76

Employees (in thousands)

	Sept. 30, 2008		Sept. 30, 2007	
	Cont. Op.	Total ⁽⁶⁾	Cont. Op.	Total ⁽⁶⁾
Employees	427	428	398	471
Germany	132	133	126	152
Outside Germany	295	295	272	319

⁽¹⁾ EBITDA (adjusted), Return on capital employed (ROCE), Return on equity (ROE), Free cash flow, Cash conversion rate and Adjusted industrial net debt are non-GAAP financial measures. Information for a reconciliation of these amounts to the most directly comparable IFRS financial measures is available on our Investor Relations website under www.siemens.com/ir, Financial Publications. Profit of the Sectors and Siemens IT Solutions and Services is reconciled to Income before income taxes in the table „Segment Information.“ Profit of Siemens Financial Services is Income before income taxes.

⁽²⁾ October 1, 2007 – September 30, 2008.

⁽³⁾ Adjusted for portfolio and currency translation effects.

⁽⁴⁾ Earnings per share – attributable to shareholders of Siemens AG. For fiscal 2008 and 2007 weighted average shares outstanding (basic) (in thousands) amounted to 893,166 and 898,135 respectively.

⁽⁵⁾ Discontinued operations consist of Siemens VDO Automotive activities as well as of carrier networks, enterprise networks and mobile devices activities.

⁽⁶⁾ Continuing and discontinued operations.

⁽⁷⁾ Return on equity is calculated as Income before income taxes of fiscal 2008 divided by average allocated equity for fiscal 2008 (€ 911 million).