

Munich, July 25, 2007

Ad-hoc Announcement according to § 15 WpHG (Securities Trading Act)

Strategic company decision / Quarter Results

Siemens sells automobile supplier business to Continental for €11.4 billion and intends to acquire Dade Behring for app. USD 7 billion

Siemens is publishing its Q3 FY2007 results

Siemens AG is signing an agreement with Continental AG, Hanover, to sell its entire stake in Siemens VDO Automotive AG (SV). The price is €11.4 billion. The closing of the transaction is subject to approval by the responsible antitrust authorities and is expected in the current calendar year. Preparations for the planned IPO of SV will be terminated.

Siemens has signed a merger agreement with US-based Dade Behring Inc., Deerfield, Illinois, a leading clinical laboratory diagnostics company. Siemens intends to acquire all outstanding shares of Dade Behring by submitting a cash offer to the Dade Behring shareholders of USD 77 per common share. The planned acquisition has a total transaction volume of approximately USD 7 billion. Closing is expected in the second quarter of fiscal year 2008. Completion of the merger is subject to receipt of regulatory approvals and other customary closing conditions.

Siemens in the third quarter 2007 (ended June 30, 2007)

Orders were €22.147 billion, a 13% increase compared to the third quarter a year earlier, and revenue rose 8% year-over-year, to €20.176 billion.

Group profit from Operations for the quarter climbed 22% year-over-year, to €1.504 billion, despite negative equity investment income of €371 million related to Nokia Siemens Networks (NSN).

Income from continuing operations was €716 million, including the negative equity investment income related to NSN. For comparison, income from continuing operations of €1.341 billion in the third quarter a year earlier benefited from a substantial, non-recurring positive effect at Corporate Treasury. Basic earnings per share on a continuing basis were €0.75 compared to €1.45 in the prior-year quarter, and diluted earnings per share were €0.74 compared to €1.11 a year earlier.

Net income was €2.065 billion and basic earnings per share (EPS) were €2.25, compared to €1.344 billion and €1.45, respectively, in the third quarter a year earlier. Diluted earnings per share increased to €2.18 from €1.11 a year earlier. Discontinued operations contributed €1.349 billion to net income in the current quarter, primarily due to a gain resulting from the transfer of assets into NSN.

On a continuing basis, free cash flow in the third quarter increased to €908 million compared to €850 million in the prior-year period, despite payment of €419 million related to a previously disclosed European Commission antitrust investigation.

The Q3 FY2007 results deviate from the market expectations.

All figures are preliminary and unaudited.

Conference call

On July 25, 2007, at 3.30 p.m. CEST, a conference call for journalists and at 6.00 p.m. CEST, a conference call for investors and analysts regarding the recent portfolio changes as well as the quarterly results with CEO Peter Löscher and CFO Joe Kaeser will be held. The conference call for investors and analysts will be broadcasted live on the Internet at www.siemens.com/analystcall. The accompanying slide presentation and a recording of the conference call will be available at www.siemens.com/investorrelations.

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