

Industry Sector Mobility Division

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Locomotives for Russian Railways: Siemens to set up joint venture with Sinara

Siemens, Russian Railways RZD and OJSC Sinara Transport Machines, a Russian manufacturer of freight locomotives, today signed a Memorandum of Understanding for the manufacture and supply of modern electric locomotives. A joint venture between Siemens and Sinara is to build around 100 double locomotives a year for RZD.

At the "Strategic Partnership 1520" Forum in Sotschi, Hans-Joerg Grundmann, CEO of the Siemens Mobility Division, Vladimir Jakunin, President of RZD, and Dmitriy Pumpyanskiy, President of the Sinara Group, today agreed on the basic aspects of future cooperation. Under the agreement, around 100 electric double locomotives a year are to be manufactured for RZD, starting in 2010, in a jointly operated factory located near Yekaterinburg. Details of the agreement will be finalized in the next few weeks.

For Siemens, Russia is one of the most important and promising markets for the future. With 85,000 kilometers of track, 1.3 billion passengers a year and total annual freight of 1.3 billion metric tons, the railway market in Russia is by far the largest in Europe.

The planned manufacture and supply of modern electric locomotives under the joint venture to be set up by Siemens and Sinara is an important step towards expanding the strategic partnership between Siemens and RZD that initially started in the area of high-speed transportation. At the end of 2008, Siemens handed over the first high-speed train, the Sapsan (Velaro RUS), to RZD.

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