

Munich, Germany, November 25, 2008

### **Siemens and insolvency administrator for BenQ Mobile reach agreement**

**Siemens and the BenQ Mobile GmbH & Co. OHG Insolvency Administrator, Martin Prager, have reached a settlement after constructive discussions that began in 2006. In the settlement agreement, Siemens agreed to a gross payment of €300 million, which is expected to result in a net payment of approximately EUR 255 million after taking into account Siemens' creditor claims. Since Siemens has made a sufficient provision for the expected settlement, the settlement will not have any negative impact on results of operations for the current fiscal 2009.**

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1 / 2

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