

For the business and financial press  
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### **Siemens continues share buyback program with second tranche of up to €2 billion**

**Starting on June 9, 2008, Siemens AG will continue its share buyback program, which has a total volume of up to €10 billion, by acquiring a further tranche of up to €2 billion. This corresponds to a volume of up to 28 million shares at the current price. Within subject to market conditions the company intends to repurchase the shares by July 23, 2008 in order to cancel and reduce capital stock and, to a lesser extent, fulfill obligations arising out of stock compensation programs. “This is another important step toward achieving our capital structure goal while maintaining our financial strength. With this second tranche of our share buyback program, we’re rigorously implementing what we promised to our shareholders and owners,” said Siemens CFO Joe Kaeser.**

Siemens will mandate a bank to execute the share buyback. During the period of the buyback, the lead management may be transferred to another bank. The buyback will be executed under the most favorable terms available on the Xetra trading platform of the Frankfurt Stock Exchange. In the period from January 28, 2008 to April 8, 2008, Siemens repurchased an initial tranche of company shares with a nominal value of approximately €2 billion.

As part of the company’s Fit for 2010 program, Siemens has set itself a target for an optimized capital structure. Definitions are available at

[www.siemens.com/investorrelations](http://www.siemens.com/investorrelations).

**Siemens AG** (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 400,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. In fiscal 2007, Siemens had revenue of €72.4 billion and income from continuing operations of €3.9 billion (IFRS). Further information is available on the Internet at: [www.siemens.com](http://www.siemens.com).

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